



INDIGENOUS BUSINESS STABILIZATION PROGRAM (IBSP) EMERGENCY LOAN APPLICATION (ELP)

Program Overview

In response to the COVID-19 crisis, Tribal Resources Investment Corporation (TRICORP), through assistance provided by the Government of Canada, is taking action to ensure that Indigenous business owners impacted by COVID-19 have access to the support they require.

The Emergency Loan Program (ELP) is designed as an emergency measure to support small business owners in meeting their immediate operating cash flow needs. These funds are not intended to replace or duplicate government or other bank/lender emergency financing/funds that are available to businesses in Canada.

Loan Details

- Up to \$40,000 per business
- Includes a 75% loan and 25% non-repayable contribution
- Up to 48 months term
- Interest-free for the full term, no payments in first 12 months
- Repayments can start after six months of issuance, without fees or penalties.

Eligible costs for this loan can include:

Indigenous owned businesses negatively impacted by COVID-19 can apply for this funding to support their immediate working capital and operational needs. Eligible expenses could include:

- non-deferrable operating expenses including, without limitation, payroll, rent, utilities, insurance, property taxes and regularly scheduled debt service; and
- emergency measures such as health and safety improvements, workplace sanitizing, and procedures to secure the safety of employees and prepare for business opening.

Funds may not be used to fund any payments or expenses such as prepayment or refinancing of existing debt, payments of dividends, distributions and increases in management compensation.

Please attach the following to this Emergency Business Loan application:

1. A copy of government issued ID (e.g. Driver's License) and confirmation of Indigenous heritage (e.g. Certificate of Indian Status).
2. A copy of your 2019 Financial Statements

Please **email** fully completed application with attachments to: dparnell@tricorp.ca or llawson@tricorp.ca

APPLICANT

Surname		Given Name		Middle Name	
Address			City		Postal Code
Birthdate		SIN		Gender	
Email		Telephone		Mobile	
Indigenous Ancestry		Community		Membership Number	

BUSINESS INFORMATION

Business Name			Address					
Telephone		Email		Website		Industry		
Business Structure		Registered (Y/N)	Date of Registration		Start Date of Business		Business or Corporation Number	
On/Off Reserve		Percentage of Indigenous Business Ownership		Number of Employees	Male	Female	Full Time	Part Time

FINANCING REQUEST

Estimated Project Costs:	\$	Source of Financing:	\$
Operating Costs		Emergency Loan Program	
Payroll			
Rent			
Utilities			
Insurance			
Property Taxes			
Business Loan Payments			
Other			
Other			
Health & Safety Improvements			
Other			
Other			
Total Project Costs		Total Sources of Financing	

***Section 4: Statement of Personal and Business Assets and Liabilities**

The Applicants agree that by signing this application they certify that the information in this Statement of Personal Assets and Liabilities is a complete and true declaration. The property values shown above are the fair market values of the properties and the amount of debts is the total potential indebtedness (inclusive of any other loans, credit cards, or other debts for which they have signed as a guarantor).

Statement of Net Worth:

Assets	Value	Liabilities	Balance	Monthly Payments
Real estate	\$ _____	Mortgages	\$ _____	\$ _____
Investments	\$ _____	Bank Loans	\$ _____	\$ _____
Vehicles	\$ _____	Credit Cards	\$ _____	\$ _____
Business Assets	\$ _____	Business Liabilities	\$ _____	\$ _____
Other:	\$ _____	Other:	\$ _____	\$ _____
Total	\$ _____	Total	\$ _____	\$ _____
Other Income:	<input type="checkbox"/> Yes <input type="checkbox"/> No	Source: _____	Amount/month: _____	\$ _____

1. Please provide a brief description of how your business has been impacted by the Covid-19 outbreak and outline your strategy to resume operations.

2. Please indicate whether you have applied to any other emergency assistance through government and/or Bank/Lender sources for your business:

Name of Program	Yes/No	For How Much?
Canada Emergency Wage Subsidy		
Business Credit Availability Program		
Canada Emergency Business Account		
Farm Credit Canada		
Commercial Bank Loan		
BDC Co-Lending		
Futurpreneur Canada		
Others?		

By submitting this application to TRICORP you agree to notify TRICORP immediately of any application pending and under consideration by another lender, or if negotiations are entered into, or an offer of financing is received during TRICORP's consideration of this application.

DECLARATION

I certify that to the best of my knowledge and ability:

- a) That the information herein and the attachments hereto reflect an accurate description and estimate of costs regarding the intended project.
- b) That all relevant information that is material to the application has been fully disclosed to TRICORP;
- c) That at least fifty-one percent (51%) of the owner/operators of the proposed business venture are of Canadian Indigenous Ancestry and are ordinarily resident in British Columbia; and

I hereby authorize duly appointed representatives of TRICORP to obtain information from, and share with, persons or organizations, public or private, any information necessary, including credit information about me from Credit Bureaus, to complete assessment of my Application and the proposed project.

Dated at _____ this _____ day of _____, 2020.

Name of Applicant(s)

(Print Name)

(Print Name)

(Signature)

(Signature)

Name of Applicant (if the applicant is a Corporation)

(Print Name)

(Witness Print Name)

I have the authority to bind the Corporation:

(Signature)

(Signature)

This program is funded by the Government of Canada.



